

made to have the foreigners in China des-

THE HANKOW COMMUNITY AND
THE ANTI-FOREIGN
LITERATURE.

The foreign residents at Hankow have made a vigorous protest against the continued circulation of the said inflammatory literature issued from the Changsha Press. A large and influential meeting has been held on the subject, at which a memorial to Lord SALISBURY was adopted, representing that the diffusion of this literature was a menace to the safety of the lives and property of the residents; and in the speeches made ample proof of the danger was given. Mr. ARCHBOLD, of the National Bible Society, said that during the second war an attempt was made to destroy all the Europeans in Hongkong by poisoning the bread; now the attempt was being

HONGKONG RACE MEETING.

FIRST DAY, 18th February.
 The morning of the first day of the Hongkong Jockey Club Race Meeting opened with little promise of those conditions of warmth and sunshine which always constitute an important element in the success and pleasure of such an affair. The sun, however, came out in a flash upon the hills and a thin mist spread itself over the course at Happy Valley in a most unpromising manner, and these conditions were not changed during the whole day. One redeeming feature was the absence of the "cat" wind, which is so annoying during the last week, and the atmosphere was not uncomfortably chilly. It was satisfactory to note, however, that despite the dangers which seemed imminent from overhead, the ladies answered the invitation of the Club to assemble during the last week, and in large numbers attired in light costumes, which together with the white hats and buff-leather-not-taking-you-habilliments of the sporting gentlemen, lent a welcome relief to the otherwise dreary and monotonous scene.
 Within the enclosure and upon the grand stand the attendance was perhaps as large as in previous years, but in other important respects there was a very noticeable decrease in the usual evidences of the popularity of the racing. The grandstand was almost empty, and it was noticeable that what we have been accustomed to see in the past, and the Chinese, who usually congregate in large masses over the centre of the ground, might have almost been counted before the first start. The only thing that attracted the eye at first hour there was a good number lining the rails, but they were disappointed in the total absence of the common adjuncts to the occasion, and emphatically recorded their protest by leaving the scene of the enclosure, so that very soon the excitement. The relentless application by the authorities of the much-abused Gauding's Ordinance prevented any attempt to infringe its provisions, and the total absence of the usual accompaniments to the race, even the private view was punishable, and there was comparatively little speculation on any event. The meeting was indeed a model of morality. It was after the worthy Bishop's own heart, and the only thing that could be said in criticism was remarked, it would have been perfect. Among those who arrived early upon the ground were His Excellency the Governor (Sir William Robinson), Lady Robinson, Miss Robinson, H. E. Major-General Sir John Robinson, and the Hon. Mr. Robinson, the colony being present when the first band rang. A word of praise is due to the excellent Band of the Shropshire Regiment, who discouraged popular sins in first-class style during the afternoon. The following was the programme

[illegible]

A Jingo trophy was given at last past, Canada being one left, but at length they went away well together. Fugitive took a slight lead, with his close mate and Stueverid finished first, their supporters at third place. The race proved to be a contest between these three, none of the remainder getting dangerously near. At the village hatter came into first position, and maintaining his advantage all the way down the straight he won by a comfortable margin. The long-legged Sogawid, well beaten, was third, about two lengths in the rear. Time, 1 m. 0. sec.

The ASHLER CUP, presented by J. D. R. Oakes Esq., for China ponies; inches \$50, to go to the winner; weight for entrance. One mile.

Mr. Spaul's mare, "Het, 7 lbs." 1

Mr. John Pail's Merry Thoroughbred, 1st lb.,

(Mr. Hough) 2
Of course in this race the unbeaten Hero was a hot favorite, especially as he had only one opponent. He was led down to the post and when the word was given Merry Thought went ahead on the inside. At the grand stand, however, the skewbald had closed and another farling took him well clear of his companion. At the village Merry Thought was called upon and came up, but was hopelessly beaten off in the straight. Hero cantoring in half a dozen lengths ahead without having extended himself. Time, 2 min. 54 sec.

THE HONGKONG DIRECTORY. sweepstakes of \$20 each, half forfeit if declared on or before day of closing entries, with \$900 added for lottery, and \$150 for 2nd; for China ponies, *bond fide* griffin at date of entry (Saturday, 16th January, 1892): first, any, 70 per cent; 2nd, 30 per cent; third, 10 per cent; weight for inches. One mile and a half.

Mr. Sassoon's Lightning 1st, 12½	(Mr. Maclean)	1
Mr. Barry's Boldheart, 11st. 1lb.	(Mr. Roynell)	2
Mr. Heigry's Enthusiasm 11st. 1lb.	(Mr. Master)	3
Mr. John Peel's Plateauet, 11st. 4lbs.	(Mr. Kough)	0
Mr. Sassoon's Thunderbolt, 10st. 12½lb.		

(Mr. Sassoon) This important race, and of the lot perhaps Lightning was the most fauited, though Flatcatcher was expected to acquire himself some credit. Flatcatcher, a little before the field got away to a good start, Enthusiast having slightly the worst of it. Lightning promptly took the lead with Flatcatcher and Boldheart next. At the grand stand Enthusiast came into third place, and of the rest of the field Thunderbolt brought up the rear. When the bridge was crossed Flatcatcher was in the lead, followed by Lightning, Enthusiast, and Boldheart, who were determinedly ridden, gradually closed up to him, getting on level terms at the Root. At the bend Mr. Peel's grey got second place, Lightning in the meantime making all the running. On entering the straight for home Boldheart, who had been going strongly behind Lightning, came forward and took second place, but he could never catch Lightning, who was capitaly ridden, and won easily by two lengths. A good third, Time, 3 min 13 3/4 sec.

The Foochow Cup, presented by the Foochow community for China ponies; weight four inches; entrance 35. Two miles.	
Mr. John Peel's Vagrant, 10st. 12lbs.	(Mr. Hough) 1
Mr. Buxey's Reciprocation, 10st. 10lbs.	(Mr. Sampson) 2
Mr. Buxey's Viper, 11st. 4lbs.	(Mr. Raynell) 3
Mr. Sassoon's Baccarat, 11st. 0lb.	(Mr. Maclean) 0

The quartette got off easily and Baccarat at once assumed the lead on the inside. Reciprocity following, with Viper and Vagrant behind. At the bridge Viper took second place and Vagrant came up to third. Reciprocity, however, kept Viper as a useful second, and as they passed the bridge, Viper and Vagrant were in the lead. Reciprocity pressed Baccarat, who, however, stalled himself off until the bridge was reached for the second time. Immediately afterwards, however, Vagrant, who was lying back, came grandly to the front and at the same time Baccarat took the lead place, having been the first to recognize the lead. Reciprocity followed. Viper, however, had gained his advantage at every stride, and although the last named was ridden out he never got within three lengths of Mr. Peal's grey, who when he passed the post had still a lot in him. Viper at the corner took third position, Baccarat being quite beaten. Time, 4 mins. 29 sec.

1st. "Alice," 1000 copies, with \$100 added for winner, and \$50 for runner-up, for subscription prizes of this season, 1-9-1-92, only; weight for inches. Three quarters of a mile.
 Mr. Burnside's Parmesan, 11st. 1lb. (Mr. Master)
 Mr. John Peel's Solace, 11st. 1lb. (Mr. Hough)
 Mr. Lea's Postage, 10st. 12lbs. (Mr. Orlebar)
 Mr. Twain's Cachet, 10, 10st. 9lbs. (Mr. Gladb)
 Mr. G. H. Potts' Rialto, 10st. 9lbs. (Mr. Mulcan)
 Mr. Wayfong's Chestnuts, 10st. 12lbs. (Mr. Green)
 Mr. Larius' Porpoise, 10st. 12lbs. (Mr. Reynall)
 Mr. Barker's Camberley, 11st. (Mr. Barker)
 Mr. Jones's Tully-Hwyng, 10st. 12lbs. (Mr. Sampson)
 Mr. Wayfong's Walnut, 10st. 12lbs. (Mr. Gedge)

winner, who, with Mr. Munster in the saddle, strook splendidly to a tough fight and got home by two lengths. Bismarck in the Professional Cup, and the winner of the other two, was said to be a good one and he had no difficulty in vanquishing Tallisman, who was his only companion in the van. The really capital struggle was witnessed, however, for the Parson Cup, Bismarck and Thunderbolt making a fine struggle for first place, but when the latter took the lead, he was followed by the former, who represented a fairly easy bet. Bismarck, of the Jockey Cup, produced a fairly large field, of which a good many never got out of the procession in the race. Jiggy, Nickel, and Klato and it really came to themselves in the last third and finished in the order named. An accident occurred during this race which aroused some apprehension for a moment. Mr. Mackintosh and his pony, Hurdut, suddenly disappeared through the hedge just beyond the bridge, there was a crash and the animal was seen to be several feet on the ground, and the rider and stock, however, soon reappeared not much the worse for the tumble. In the next race Warrthought, who defeated Boldheart for the Lusitan Cup, proved his quality by walking away from the first five horses in the race, and he was followed. How much he is regarded as Hero's danger to-day, won the hollowest of victories in the Broker's Cup race, Varnum never making any show against him. The last item on the card, the Walter Stakes, produced a good finish, and the winner, being a good one, was sent along the straight, the former just securing the verdict by a head.

THE SQUIR CRACKS, groenpicks of \$5-
with \$100 added, second pony to receive \$50;
for *bona fide* griffins at the date of entry;
subordinate griffins of this season; 1891-92;
non-winners allowed 7 lbs.; weight for inches,
one ounce.

Mr. Sussan's Lightning, 1st. (Slight)
..... (Mr. Maclean)
Mr. Train's Waterloo, 11st. 1lb. (Mr. Green)
Mr. John Peel's Plateclater, 1st. (Slight)
..... (Mr. Hong)
Lightening after his performance of the pre-
vious day was naturally favored. To a good
start Lightning took the rails and made play
to Plateclater, but he was out of the way.
Waterloo close in the rear. Just beyond the
bridge Plateclater was called upon to get on
terms, but he did not respond. The leader ex-
ceedingly had the issue all to himself when the
ill-fated Plateclater continued on the straight
away, however, his chance appeared for a moment to
be imperilled, a large dog running right under
his feet. No managed, however, to regain his
same place in fine style past the judge's box
and he was called upon to continue on the straight
away Plateclater for second place, on the post
time, 2 mins. 11 secs.

THE EXCHANGE PLATE, presented by the
Bankers and Exchange Brokers of Hongkong

for China poles; weight for indies; winners of Poochow, Trinitate, or Hongkong Club Cup, 1st prize, entrance \$10; second prize half of first prize; entrance money. Dogs under three quarters.

Mr. Sasom's Holo, 11st 7lbs. (Mr. Sasom) : 1
Mr. Busoy's Rhipocarpus, 12nd 9lbs. 1
Mr. Holo's Holo, 11st 7lbs. (Mr. Roynoll) : 1
Mr. Holo's Holo, 11st 7lbs. (Mr. Roynoll) : 1

Mr. Sasom's unban was of course a very strong favorite. - Some little trouble was given at the start by Enthusiast, who showed some temper. They were eventually sent off, however in even line. He promptly showed the way with Reciprocation next and the Enthusiast. The Bridge the latter took second place and Reciprocation fell some distance in the rear. In this order the two passed the grand stand and on

tared the second round. Five furlongs from home, Enthusiast hung out the white flag, and at the white flag Reciprocity gamely answered the call and headed Mr. Master's mount. He never got ahead. Here, however, who romped in as he liked without half a dozen lengths to spare. Enthusiast was a thoroughly beaten third. Time, 3 min. 57 sec.

THE GERMAN CUP, presented by members of the German Club, for subscription (griffins) of this season, 1891-92, only; weight for all; 100 lbs.; entrance \$10; second pony to receive 75 per cent; third pony—25 per cent; entrance money. One mile and a quarter.

Mr. Dazick's Result. Oct. 12th.

Mr. John Paul's Solace, 11st. 1lb. (Mr. Master)
Mr. Darius' Porpoise, 10st. 12lb. (Mr. Hough)
Mr. Burside's Parmesan, 11st. 1lb. (Mr. Raynell)
Mr. Lee's Hostage, 10st. 12lb. (Mr. Green)
Mr. Taylor's Paribus, 11st. 4lb. (Mr. Master)
Mr. Barker's Camberley, 1st. 4lb. (Mr. Taylor)

On the water being given Porpoise took the lead, with Solace on the rails second and Hostage third, the others being all together close a Parmesan the most prominent of the lot. Coming past the stand Parmesan took their place and Hostage was going well just behind.

Entering the straight the order was Solano, Porpoise, Parmesan, but Bessie took this position when the corner was rounded. It was certainly surprising, however, the splendid response he made to his call, but he came past the leaders so fast that he was out of the saddle at the turn, which he had maintained by a couple of lengths when the post was reached. Solano, Porpoise, and Parmesan fought out the battle for places in the first named heat Mr. Darius' representative by a length, while Parmesan was in turn defeated by a head. The victory was a most popular one, and the order was now the same as the well merited victory. Time, 2 min. 38 sec.

THE PROFESSIONAL CUP, proposed, for CHAMPIONSHIP; weight for hobs; winners of one race at this meeting, 7 lbs extra; of two consecutive, 10 lbs extra; previous non-starters to carry 12; extras \$10; second pony \$50; third \$40 per cent. One mile and a quarter, 25 per cent. One mile and a quarter, Mr. Buss' Boldheart, 1st. lbs.

Mr. Buxey's Bonheart, 11st. 1088
 (Mr. Reynell)
 Mr. John Peel's Talisman, 11st. 11b.
 (Mr. Hough)
 Mr. Twain's, Waterloo, 11st. 11b.
 (Mr. Green)

The start was considerably delayed at Waterloo, who bolted just before the word was given and was not pulled up until half the course had been travelled. When the flag for Ballonet took the lead, as the bugle sounded, the start was made.

The Talisman next and Waterloo last, and the relative positions remained unchanged all the way. On the second circuit Mr. Hong had no more to say, and he was glad to get down to his own business. The girls of the leader. It was not in Mr. Peck's power to ever become dangerous, as follows. He held his own with the other boys, and he won by half a dozen lengths. Waterloo was from first to last hopelessly in the rear. Time, 2 min. 43 sec.

THE PARADE CUP, presented by the Parsonage community, for China pipes, being sold for the griffins date of entry, weight for time. The extra of one race to end of the meeting; extra of two races, 10 lbs. extra; subordinate griffins of this season, non-winners, allowed 7 lbs. entrants 35; seven winners, allowed 10 lbs. Mr. Sassoon's Thunderbolt, 12 lb. 12 lbs. (Mr. Maclean)

Mr. Peck's entrance, 10 lb. 12 lbs. (Mr. Maclean)

This was one of the best races of the day. The ponies were easily sent on their journey to the fair, and, under the leadership of the rascal on the rail, Fugitive followed Bumpions and Ratler last. They closed up at the bridge, and the leader was superseded by Bumpions. At the top of it there was nothing to choose between the two, but when they came to the bridge, Thunderbolt resumed his previous place in the van and assumed an advantage of a length at a half. Half-way up the straight he took a misfortune to get thrown off the line a bit by a small dog—the second time in the race. He day-aided, but was momentarily out of stride. Bumpions closed up and a splendid struggle ensued for the last hundred yards, resulting in a dead heat. Ratler was the first to cross the finish line, in 1 min. 54 sec. and he had third. Time, 1 min. 54 sec.

decide the issue. Thunderbolt had a slight preference. The race really amounted to a commencing lead, and although this was reduced, at the half distance to about a length, when the straight was entered Thunderbolt displayed uncommon speed and won much as he looked by two lengths. Time, 1 min. 55 sec.	
Mr. Devere's Grey, 1st 9lbs. (Mr. Gresson)	1
This and last season, winners excluded; to be ridden by jockeys who have never had a winning mount previous to this meeting in Hongkong or China; weight for inches; entrance 5s. One mile	
Mr. David's Nickel, 10.4, 12lbs. (Mr. Gresson)	1
Mr. G. H. Potts's Rialto, 10st. 9lbs. (Mr. Taylor)	3
Mr. Callthorpe's The Hair Trank, 1st. lb. (Mr. Callthorpe)	1
Mr. Jones's Tullywillow, 10st. 12lbs. (Mr. Gorge)	0
Mr. Wayfoong's Chestnut, 10st. 13lbs. (Mr. Pator)	0
Mr. Barker's Camberley, 11st. 1lb. (Mr. Barker)	0
Mr. Buxby's Silver Spur, 10st. 13lbs. (Mr. Mangle)	0
Mr. Dorell's The Rejoiced, 10st. 12lbs. (Mr. May)	0
Mr. Otario's Alhambra, 11st. 3lbs. (Mr. Paget)	0
Mr. John Poole's Cantid, 10st. 9lbs. (Mr. Pator)	0
Mr. Wayfoong's Handcut, 11st. 1lb. (Mr. Mackintosh)	0

After 11 o'clock at the start, Allard was manifesting a desire to return to the paddock, the lot was despatched in a good line. Chestnut quickly showed to the front, the immediate followers being Candy, Grey, Silver, and Allard, and Kialto. Coming round the bridge corner Mr. Mackintosh was thrown rather heavily from Harbint, and pony and rider fall into the ditch. At the Rock the order of the first three was unaltered, but at the 12th the order was changed, and several answered their call by a temporary pre-eminence but promptly died away. Half way up the straight Gaisky came finally to the front, followed by Nickel, the former winning a race, but at the 13th there the order was again the same distances in the race. Time 2 min. 16 sec. The **FLYWAY STAKES**, for China ponies weighing for inches; previous winners at this meeting, 7 lbs extra; subdivision griffins of 1891, 1892 and 1893, 1894, 1895, 1896, 1897, 1898, 1899, with \$100 added, second pony to receive \$50. Three-quarters of a mile.

Mr. John Peat's Morry Thought, 11st. 8lbs.
Mr. Heurich's Enthusiasm, 11st. 8lbs.
Mr. Esau's Golden Cloud, 10st. 12lbs.
..... (Mr. Master)
..... (Mr. Sassoon)

Mr. G. H. Poole's Swissland, 11st. 15b.

(Mr. M'Gowan)
 Mr. Taylor's Coquette, 1st. 4lbs. (Mr. Taylor)
 After two breaks away the field got away to
 net and good start. Susewind took the inside
 and went off at a cracking pace, with Golden
 Cloud and Ethusiast in close attendance.
 Coquette being the whipper in. Golzar up the
 hill Sasewind was flattering his supporters in
 strongest manner, but the pace was not
 full on a week's rest. The field gradually
 fell on a weak pace. Coming into the straight: Mrs.
 Thought, who was upon the whole the most fancied
 one, came from the rear in grand style, and ap-
 peared without much effort passed the leaders and
 took first place. Ethusiast and Golden Cloud
 simultaneously but Susewind was the victor.
 The field was not far long and at equal distance of about
 three lines separated the placed ponies. Time
 1 min. 34 sec.

The BROKERS' CUP, presented: for Chio ponies; weight for inches; previous winners at this meeting, 7 lbs. extra; subscription for griffins this season, 1891-92, allowed 7 lbs. entrance \$5; second, pony to receive had entrance money. One mile and a half.

Mr. Buxey's Homeguard, 11st. 8lbs. (Mr. Reynell)
Mr. John. Puel's Vagrant, 11st. 5lbs. (Mr. Hough)

Homeguard was regarded as a certainty for this event, and a very tame contest clearly demonstrated his great superiority. Taking the initiative at the start, he maintained it without

any effort. Yagrum was plucky at first, but got or terms but was always beaten off, and eventually finished a very poor second on eight lengths behind. Time, 3 min. 17 sec.

THE WELSH STAKES for China ponies, weight 12st; previous winners at this meeting, 1910 extra; entrance \$5, with \$100 added. On mile.

Mr. J. Peel's Talsman, 12st. (Mr. Houghton). Mr. Sassoun's Baccarat, 12st. (Mr. Maclean). Mr. Duray's Viper slightly won (Mr. Reynolds) but took the lead on the mile, followed by Talsman behind. Viper drew up at the Bridge and Talsman improved his place. At the village the lead changed as his effort, passed Viper, and came neck and neck with Baccarat.

up the straight. With splendid luck he struck to his work and beat the leader, who was a triplet most fancied of the trio, by a head on the post. Viper was two lengths behind. Time 2 min 12 sec.

THIRD DAY, 26th February.

The concluding day of the Race Meeting did not experience any more favourable conditions of weather than the two first days, and the outlook was throughout of the most forlorn and dismal character. The rain had fallen during the night in such quantities and had turned the course into a veritable morass, and during the afternoon intermittent showers made matters even worse. The company present was again lamentably small, and the white horses were encircled by suggestive black banners with the striking motto "Wet Weather" written on them. The jockeys had been exchanging for quiet games and black ties. The ladies, however, would not join in this form of protest against the dullness of the meeting.

and their bright costumes, were again pleasant in evidence. His Excellency the Governor (Sir William Robinson), Lady Robinson, and party were again on the ground before the races commenced. The band of the French flag, *Triomphante* under the leadership of Mr. Coates cultivated the afternoon with the following selections:—*Le Pré aux Clercs*, *Marche Taunhauser*, *La Traviata*, *La Sonatita*, *Marche des Drapeaux*, *Les Huguenots*, *Eau*

to the Petit Duc, Marche Eroyne, Fraises
Chapagne, Guillaume Tell, Les Courtes
Both on the arrival and departure of H. K. &
Governor, the band played "God Save the Queen."
The ending of the heavy going the morning
exceptional good, the sun shone out and
was very agreeable. The first item on the
was the Civil Service Cup, for which a large
field turned out, and a good race resulted in
win for Porpoise, who has shown very good
this meeting. Mr. Sassoon commenced his
of victory by lighting the Challenge Cup
here, who did not appear in the competition
an astonishing kick, walked away with the
Cup, and in turn the yellow and green were ag
bombs to the front by Mighty in the Ladies' P
Porpoise secured his second win in the
Hongkong Stakes, beating a large company
the greatest sac
was very fine for Vagrant, but

disappointed his supporters, and a rattling race resulted in a dead heat. The final we believe will be decided to-day and we anticipate a win for the epirocraze, as plucky and determined as the one we have seen. The first in the world for the epirocraze will be in the Garrison Cup, which has provided an excellent struggle between some of the good class animals, Baccarat proving the best by a quarter of a length. Baupmons was brought home a creditable second. Lightning, who has been a favorite of the public, has been a successful and popular rider throughout the meeting. Hercules the Champion Stakes, being declared to win by his owner, but Lightning was not asked to do anything and a contest between the two would have been a very interesting one. The race nearly as good, and perhaps better than, the one unbroken. The Nil Despairandum Stakes was run in a heavy mist which prevented much of the race being seen; Silver Spur rodeemerely by his reputation by securing the verdict in a very good style.

One of the great prizes is due to the police for the excellent arrangements they had made, and

Recent manner in which they were carried out. Chief Inspector Matheson, assisted by Inspector Hennessy, Inspector Moran, and Acting Inspector Kemp, were responsible for the course, and Inspector Brommer, during the three days, superintending the heavy traffic on the roads in the most satisfactory fashion.

The Crown Services Card presented, for subscription griffins of this season, 1891-92, weight for inches; prominent winners, 7 lbs. extra; penalties accumulative; entrance 5s.; second pony to receive half the entrance money. One mile.

Mr. Darine's Porpoise, 11st. 5lbs.	(Mr. Sampson)	1
Mr. John Pool's Solace, 11st. 1lb.	(Mr. Hough)	8
Mr. Burnside's Parmesan, 11st. 8lbs.	(Mr. Green)	3
Mr. G. H. Potts's Kiato, 10st. 9lbs.	(Mr. Maclean)	0
Mr. Wayfong's Chestnut, 10st 12lbs.	(Mr. Goubie)	0
Mr. Poague's Addiscombe, 11st 1lb.	(Mr. Godge)	0
Mr. Jones's Twily-hewyrag, 10st 11lbs.	(Mr. Orsborn)	0
Mr. Dorrie's Beadles, 11st 5lbs (Mr. Mather)		0
Mr. Octavius's Allendale, 10st 12lbs.	(Mr. Platt)	0
Mr. David's Nickel, 10st 12lbs (Mr. Green)		0
Mr. Dublin's The Rejected, 10st 11lbs.	(Mr. Masson)	0

Some delay occurred at the start, the large field being difficult to get into time, but when at

length they went away Porpoise took the lead on the inside, which was very wet and heavy. Parmasson followed, with Soince next and Chicago leading the remainder. At the Bridge a small flock of Noddy's taking sand-baths, and around the band Soince went first to the front and led at the Rock. In the same order, with the field rapidly falling off, they came along past the village, and entering the second bay, the Noddy's were again seen. The Noddy's were seen. A good fight was made by Mr. John Paul's representative, but he gradually gave way to Porpoise, who secured the verdict by a length. Parmasson being good, third. Time, 5min. 16 1/2.

THE CHALLENGER: Two, was 1209 gaffness; first, China porpoise; to be won two years consecutively by a pony or ponies the *bonifide* property of the same owner, weight four inches; entrance (forced) \$5, but optional \$10; first prize to receive 20 per cent.; second 10 per cent.; and third, 10 per cent. of entrance money. One mile and three-quarters.

Mr. Sassoon's Horse, list 7th. (Mr. Sassoon).
Mr. Buxton's Hometail, list 1st. (Mr. Buxton).
Mr. John Paul's Noddy, list 1st. (Mr. Reynolds).
Mr. John Paul's Noddy, list 1st. (Mr. Houghton).

Here was a very strong favorite for this contest and the most powerful of the jannest description. Tallman, who took the initiative on the rail, was soon headed by Hero and Homage, and the latter was the only one to get the slightest chance, and he was speedily left struggling alone in the rear. Homage kept on fairly even terms with Hero, until about four furlongs from home, where he was in trouble, and the unbeaten sailed along full of going, winning by a margin of 3 1/2 lengths in 3 min. 55 sec.

The NAVY CUP, presented by officers of H.M. Fleet, for China ponies; weight for inches, previous winners at this meeting of one race 3 lbs. extra of two races, 7 lbs. extra; and of three or more races, 10 lbs. extra; was won by the same meeting, the favorite, by 100 yards in 2 min. 50 sec. The second prize, receive half of the entrance money. One mile.

Mr. Sanson's Lightning, 11st. 5lbs. (Mr. Maclean)
Mr. John Peel's Merry Thought, 11st. 5lbs (Mr. Hough)
Mr. Baxey's Boldheart, 11st. 5lbs. (Mr. Revault)

The meeting of these three ponies excited considerable amount of interest. To a capital start Lightning took the lead on the rails, followed by Boldheart, with Merry Thought lying back. Going up the hill, however, the last named again beat his defeated comrades of the previous day, and kept up to Lightning. It never looked as if Mr. Sanson's Lightning had any chance of winning, but at the last moment he made a dash for it, and won by a head.

his own with consummate ease, winning an exciting race by half a dozen lengths. Bold heart a bad third. Time: 2 min. 13 sec.

THE LADIES' PURSE, for China ponies; weight for inches; all ponies not subscription griffins that have been placed 3 lbs. extra; winners not subscription griffins, 7 lbs. extra; entrance \$5. Seven furlongs.

Mr. Sassoon & Co. Ltd., Secs.

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Issued with the "Hongkong Daily Press," 24th February, 1892.

Stockbrokers' Association of Hongkong.

QUOTATIONS FOR MARCH OF 24th FEBRUARY, 1892.

Hongkong, 23rd February, 1892, 4.00 p.m.

STOCKS.	CAPITAL.	NO. OF SHARES.	VALUE.	PAID UP.	RESERVE.	LAST WORKING ACCOUNT.	LAST DIVIDEND.	WHEN PAID.	CLOSING QUOTATION.
BANKS.									
Hongkong and Shanghai Banking Corporation	\$10,000,000	80,000	\$125	\$125	\$6,300,000	\$113,572	30/- for 1 year ending 30th June, 1891	Aug. 24, '91	160 per cent. prem.
Bank of China, Japan & the S's; Ld.	£1,000,000	99,875	£210	£210	£100,000	£2,111,153	4/- per share	Feb. 14, '91	\$114, sales.
Do. New Issue	£1,000,000	100,000	£210	£210			None		\$11, sales.
Do. Founders		1,250	£21	£21			48 per share	Feb. 14, '91	£35.
National Bank of China, Limited		20,000	£210	£210	First year.		First year		5 sh. 45 p. ct. dis. = \$16.54 per share.
Do. Do. (Founders)	£1,000,000	750,000	£21	£21			None		\$200. [sellers.
MARINE INSURANCES.									
Union Insurance Society of Canton, Ld.	\$2,500,000	10,000	\$250	\$25	\$500,000	\$483,905	26 per cent. for 1890	Oct. 12, '91	\$91, sellers.
China Traders' Insurance Co., Ld.	\$2,000,000	24,000	\$83.33	\$25	\$700,000	\$247,418	18 per cent. for year ending 30th June, '91	Sept. 18, '91	\$61.
North China Insurance Co., Ld.	£1,000,000	5,000	£200	£250	Tls. 320,000	Tls. 444,996.97	10 per cent. for '89	Sept. 11, '90	Tls. 360, sellers.
Yangtze Insurance Association, Limited	\$300,000	8,000	\$100	\$100	\$465,131.46		5/- per share	Mar. 12, '90	\$108, buyers.
Canton Insurance Office, Limited	\$2,500,000	10,000	\$250	\$50	\$650,000	\$511,107 estim.	Interim dividend 10 per cent. for 1890	Jan. 4, '92	\$103.
Straits Insurance Co., Limited	\$3,000,000	30,000	\$100	\$20	\$25,000	\$219,015.09	5 per cent. for 1890	July 4, '91	\$144, buyers.
FIRE INSURANCES.									
Hongkong Fire Insurance Co., Ld.	\$2,000,000	8,000	\$250	\$50	\$1,500,000	\$285,007	518 per share for 1889	Mar. 9, '91	\$310, sellers.
China Fire Insurance Co., Limited	\$2,000,000	20,000	\$100	\$20	\$748,700	\$231,576.04	30 per cent. for 1889	Feb. 23, '91	\$91.
Straits Fire Insurance Co., Ld.	\$2,000,000	20,000	\$100	\$0	\$60,000	\$106,844.55	1/- per cent. for 189	Mar. 27, '91	\$17, buyers.
Singapore Insurance Co., Ld.	\$3,000,000	30,000	\$100	\$0	\$37,500.78	\$4,874.54	None		\$94, sellers.
SHIPPING.									
Hongkong, Canton, & Macao Steamboat Co., Ld.	\$1,000,000	80,000	\$20	\$20	\$50,000	\$201.33	4 per cent. for 1 year ending 31st Dec. '91	Feb. 1, '92	\$35, buyers.
Indo-China Steam Navigation Co., Ld.	£1,300,000	60,000	£10	£10	none.	£832.64	2 1/2 per cent. for 1890	June 1, '91	25 p. cent. dis. buyers.
China & Manilla Steamship Co., Ld.	\$250,000	5,000	\$50	\$50	\$25,000	\$1,974.47	None		\$40.
Douglas Steamship Company, Ld.	\$1,000,000	20,000	\$50	\$50	\$3,670.63	\$3,670.63	5 per cent. for year ending 30th June, '91	Sept. 28, '91	\$38.
China Shipper's Mutual S. N. Co.	\$243,900	12,145	\$20	18	\$28,000	\$2,384.17/6	Interim dividend of 4 per cent. per annum for 6 months to 30th June, 1891	Oct. 14, '91	\$14, sellers.
Do. Do. new issue	\$120,000	6,000	\$20	11			1 per cent. for 1 year ending 30th June, '91	Oct. 24, '91	\$10, sellers.
Steam Launch Co., Limited	\$100,000	2,000	\$50	\$30	none.	\$1,578.60	3 per cent. for 1 year ending 30th June, '91	Sept. 1, '91	par, sellers.
China Sugar Refining Co., Limited	\$1,500,000	15,000	\$100	\$100	none.	\$1,840.46	Int. div. \$5 per share	Aug. 28, '91	\$168.
Luxon Sugar Refining Co., Limited	\$700,000	7,000	\$100	\$100	none.	\$2,921.20	8 per share for 1890	Mar. 28, '91	\$68.
MINING.									
Panama Colon Mining Co., Limited	\$800,000	80,000	\$10	\$10	none.	Dr. \$319,392.31	None		\$2, sellers.
Société Française des Charbonnages du Tonkin	Fr. 4,000,000	8,000	Fr. 500	\$131.98	none.	Dr. \$285,815.15	None		\$350, sales.
Selima Tin Mining Co., Ld.	\$575,000	25,000	\$23	\$5	none.	Dr. \$25,499.46	None		40 cents, sellers.
Imuria Mines, Limited	\$200,000	20,000	\$10	\$1	none.	First year	None		\$1, sellers.
Imperial Gold Mining Co., Ld.	\$150,000	15,000	\$10	\$10	none.	Dr. \$15,376.38	None		\$84, sellers.
Jebleu Mining & Trading Co., Ld.	\$225,000	45,000	\$5	\$5	none.	\$17,076	1 per cent. 1 year ending 30th Aug. 1891	Oct. 15, '91	50 cents, sellers.
Raub Australian Syndicate, Ld.	\$1,000,000	100,000	\$10	\$10	none.	Dr. \$13,442.11	None		\$54, buyers.
Société Française des Houillères du Tonkin	Fr. 4,000,000	4,000	Fr. 500	Fr. 131	none.	Dr. \$38,063.47	None		75 cents sales.
Doon, Wharves & Godowns, Limited	\$1,500,000	12,500	\$125	\$125	none.	\$38,063.47	7 per cent. 1 year ending 30th June, 1891	Aug. 25, '91	87 per cent. prem. sales & buyers.
Hongkong & Wharves & Godowns Co., Limited	\$1,000,000	20,000	\$50	\$50	none.	\$15,429.84	Final div. 3 per cent. 7 per cent. for 1891	Aug. 2, '92	\$69, sales.
Wanchai Wharves & Storage Co., Limited	\$200,000	2,000	\$100	\$37 1/2	none.	\$478.25	3 1/2 per cent. for 1 year ending 31st Dec. '91	Jan. 28, '92	\$40, sales.
LAND, HOTELS & BUILDING.									
Hongkong Land Investment and Agency Co., Limited	\$5,000,000	50,000	\$100	\$50	\$1,250,000	\$12,406.61	Final div. \$24 per share making total div. of 14 per cent. for 1891	Jan. 26, '92	\$70, sellers.
Kowloon Land and Building Co., Ld.	\$300,000	6,000	\$50	\$30	none.	\$277.16	None		\$11, buyers.
West Point Building Co., Ld.	\$825,000	12,500	\$66	\$40	none.	\$1,374.17	60 cents for 1 year ending 30th June, '91	July 20, '91	\$25, sellers.
Hongkong Hotel Co., Limited	\$300,000	6,000	\$50	\$50	none.	\$2,061.53	4 per cent. for 1 year ending 30th June, '91	Sept. 7, '91	\$50, sellers.
Do. (new issue)	\$300,000	6,000	\$50	\$37 1/2	none.		2 1/2 cents per share 1 year ending 30th June, '91	Sept. 7, '91	\$37 1/2, sellers.
Ansett Arms Hotel & Building Co., Limited	\$200,000	4,000	\$50	\$30	none.	Dr. \$5,787.43	None		\$5, sellers.
Peak Hotel & Trading Co., Ld.	\$200,000	4,000	\$50	\$30	none.	Dr. \$4,392.83	None		In liquidation.
Humphreys' Estate & Finance Co., Limited	\$100,000	1,000	\$100	\$100	\$20,000	\$5,243.62	14 per cent. for 1890	April 17, '91	\$300.
Do. N. W. lands	\$100,000	1,000	\$100	\$100					
MISCELLANEOUS.									
Green Island Cement Co., Ld.	\$1,000,000	20,000	\$50	\$50	none.	Dr. \$50,173.79	None		\$10, nominal.
China Cement Co., Ld. in liq.	\$750,000	7,500	\$100	\$55	none.	Dr. \$6,428.81	None		\$10, sellers.
A. S. Watson & Co., Limited	\$500,000	50,000	\$10	\$10	\$140,000	\$4,322.74	Interim dividend of 7 per cent. for 1890	Nov. 6, '91	\$184, buyers.
Hongkong Trading Co., Ld.	\$400,000	20,000	\$20	\$5	none.		6 per cent. for 1890	April 1, '91	par, nominal.
H. G. Brown & Co., Ld.	\$300,000	30,000	\$10	\$50	none.	\$1,472.50	Int. div. \$2 per share	Sept. 8, '91	\$38, sales.
Hongkong Electric Co., Limited	\$300,000	30,000	\$10	\$5	none.	Dr. \$6,879.79	None		\$44, sales.
Ealuk Planting Co., Ld.	\$250,000	5,000	\$50	\$50	none.	Dr. \$90,004.73	None		\$2, sellers.
Hongkong and China Gas Co., Limited	\$20,000	7,000	\$10	\$10	\$14,323.48	\$1,934.148	10 per cent. for 1890 and 2 1/2 p. cent. bonus	Aug. 6, '91	\$120, sellers.
Hongkong Rope Manufacturing Co., Limited	\$100,000	3,000	\$50	\$50	\$25,000	\$6,119.60	\$6 per share for 1890	Mar. 24, '91	\$118, sales & buyers.
Geo. Fenwick & Co., Limited	\$150,000	6,000	\$25	\$25	\$1,000	\$3,606.75	1 per cent. for 1890	Mar. 11, '91	\$16, sellers.
Hongkong Ice Co., Ld.	\$125,000	5,000	\$25	\$25		\$459.00	Final div. 15 per cent. making 24 per cent. for 1891	Feb. 12, '92	75, sales.
Hongkong High Level Tramway Co., Limited	\$125,000	1,250	\$100	\$100	none.	\$2,084.86	None		\$80, sellers.
Hongkong Brick and Cement Co., Ld.	\$100,000	4,000	\$25	\$130	none.	Dr. \$2,057.89	None		\$10, nominal.
Long's Brick Co., Ld.	\$100,000	10,000	\$10	\$10	none.	\$419.30	3 per cent. for 189	Feb. 16, '92	\$6.
Cheong Cheong & Co., Ld.	\$50,000	1,000	\$50	\$50	none.	\$646	None		\$10, buyers.
Hongkong & China Bakery Co., Ld.	\$50,000	500	\$50	\$50	none.	\$729.07	\$5 per share for 1890	Mar. 17, '91	\$50, sellers.
Campbell, Moore & Co., Ld.	\$15,000	1,500	\$10	\$10	none.	\$246.51	None		\$6, nom.

LOANS TO IMPERIAL CHINESE GOVERNMENT.	AMOUNT OF LOAN.	PAID UP.	RESERVE.	OUTSTANDING DEBTS.	WHEN PAYABLE.	CLOSING QUOTATIONS.
Chinese Govt. 8 per cent. Silver Loan 1894	\$1,694,700	\$500		679	15 Oct. each year until 1892	14 per cent. prem. buyers
Do. 7 per cent. Do. 1896	Tls. 707,200	Tls. 250		2,016	31 Mch. and 30 Sept. each year until 31 March 1917	10 per cent. prem. buyers
DEBENTURES.						
H. K. Hotel Co. 6 1/2 % Mortgage 1888	Do.	(1) \$400,000	\$500	600	Half yearly, on 19 April and 10 October.	par.
Hongkong & Kowloon Wharf & Godown Co. 5 1/2 % Debentures of 1891	Do.	\$500,000	\$250	2,000	Half yearly, on 1 April and 1 Oct. br.	par.
China Merchants S. N. Co. 7 1/2 % Mortgage Debentures	Do.	(2) \$300,000	\$100		Quarterly on 1 Sept. 1 Dec. 1 March & 1 June.	1 per cent. prem. buyers.
Société Française des Charbonnages du Tonkin 8 1/2 % Debentures	The Company	\$600,000	\$100	all	1898 or earlier at option of Co. on 6 months' notice.	par.
Green Island Cement Co., Ld. 8 1/2 % Mortgage Debentures	Do.	\$50,000	\$100	all	Half yearly, 30 June and 31 Dec. br.	par.

(*) Equalization of Dividend Fund. (†) Depreciation and Insurance Fund. (‡) Reserve and Participation Fund. (§) Fixed Reserve Fund.

(1) Outstanding \$300,000. (2) Outstanding £185,000.